

# Closing Cost Worksheet

## Financing Assumptions

Selling Price or Value of Property	\$200,000
Downpayment	25,000
Mortgage	\$175,000

## Financing Assumptions

Mortgage Rate	7.450%
Points	1.5
Days Interest Payable	1.0

## Escrow Accounts

Insurance Escrow	\$85
Tax Escrow	300
Other Escrow	125
Total	\$510

## Mailing and Phone Charges

Freight and Express Mail	\$35
Federal Express	45
Telephone	25
Total	\$105

## Professional Fees

Broker	\$850
Appraiser	76
Attorney	750
Surveyor	275
Title Searcher	140
Total	\$2,091

## Mortgage Costs

Discount	\$1,898
Points	2,625
Document Fees	150
Interest	36
Total	\$4,709

## Insurance

Hazard Insurance	\$518
Flood Insurance	215
Title Insurance	505
Other Insurance	0
Total	\$1,238

## Miscellaneous

Tax Service Fee	\$56
Recording Fees	12
Property Owners Association	568
Total	\$636

## Credits

Property Owners Association	\$267
Taxes	112
Flood Insurance	38
Total	\$417

## Summary

Net Payable at Closing (est)	\$8,872
Closing Cost as % of Mortgage	5.070%